

Cornerstone Baptist Church
Budget vs. Actuals: 2022 Budget - 2021 Actual
 January - December 2021

	Total	
	Actual 2021	Budget 2022
Income		
4000 Churchwide Income		
4002 Churchwide Grants	\$ 10,216.00	\$ 11,000.00
4005 Other Income	\$ 6,255.75	
4010 Baptist Foundation Rebate	\$ -	
4011 Interest Income	\$ 2,112.91	\$ 1,000.00
4020 Churchwide Internal Funding		\$ 20,000.00
4035 Sales of Assets	\$ -	
Total 4000 Churchwide Income	\$ 18,584.66	\$ 32,000.00
4040 CORNWALL INCOME		
4041 Cornwall Unrestricted Offerings	\$ 508,589.44	\$ 530,000.00
4043 Cornwall Rent	\$ 4,582.00	\$ 6,160.00
4050 Cornwall Internal Funding	\$ 54,872.50	\$ 22,510.71
Total 4040 CORNWALL INCOME	\$ 568,043.94	\$ 558,670.71
4060 STRATFORD SITE INCOME		
4061 Stratford Unrestricted Offerings	\$ 103,139.25	\$ 125,000.00
4070 Stratford Internal Funding	\$ 11,758.39	\$ 6,250.00
Total 4060 STRATFORD SITE INCOME	\$ 114,897.64	\$ 131,250.00
4080 MONTAGUE SITE INCOME		
4081 Montague Unrestricted Offerings	\$ 63,559.11	\$ 75,000.00
4083 Montague Rent	\$ 60.00	\$ 60.00
4090 Montague Internal Funding	\$ 11,758.39	\$ 2,250.00
Total 4080 MONTAGUE SITE INCOME	\$ 75,377.50	\$ 77,310.00
Total Income	\$ 776,903.74	\$ 799,230.71
Gross Profit	\$ 776,903.74	\$ 799,230.71
Expenses		
5000 CHURCHWIDE EXPENSES		
5010 PAYROLL EXPENSES		
5011 Salaries and Wages	\$ 400,074.52	\$ 420,415.00
5012 CPP Expense	\$ 14,944.34	\$ 16,838.00
5013 EI Expense	\$ 8,291.65	\$ 9,250.00
5014 Safety Matters	\$ 25.50	\$ 250.00
5015 Benefit Expense	\$ 56,255.94	\$ 62,575.96
5016 Payroll Admin Fees	\$ 1,930.14	\$ 2,000.00
5020 CONTINUING EDUCATION/BOOK ALLOWANCE	\$ 5,202.05	\$ 8,825.00
Total 5010 PAYROLL EXPENSES	\$ 486,724.14	\$ 520,153.96
5040 OFFICE EXPENSES		
5041 General Supplies	\$ 4,329.40	\$ 5,500.00
5042 COVID 19 supplies	\$ 738.51	\$ 800.00
5043 Advertising	\$ 31.24	\$ 550.00

5044 Computers, phones & accessories	\$	2,513.62	\$	2,700.00
5045 Other Durables	\$	1,731.79	\$	1,100.00
5046 Mobile Phones	\$	3,013.17	\$	3,000.00
5047 Photocopier	\$	5,481.95	\$	5,600.00
5060 BANKING FEES	\$	239.50		
5061 AMEX expense	\$	270.10	\$	300.00
5062 PreAuthorized Chequing	\$	531.00	\$	600.00
5063 Pushpay Fees	\$	11,460.40	\$	12,000.00
5065 Quickbooks	\$	1,357.00	\$	800.00
5066 Royal Bank Fees	\$	785.47	\$	1,200.00
5067 Late Fees	\$	378.32	\$	150.00
Total 5060 BANKING FEES	\$	15,021.79	\$	15,050.00
5070 LICENSING	\$	206.70		
5071 Adobe	\$	538.06	\$	540.00
5072 Amazon Prime	\$	82.71	\$	92.00
5073 Blubrry	\$	309.82	\$	360.00
5074 Mail Chimp	\$	515.81	\$	555.00
5075 Rebel	\$	331.17	\$	310.00
5076 RightNow Media	\$	1,961.79	\$	2,200.00
5077 Spotify	\$	359.19	\$	375.00
5078 Wondershare	\$	89.42	\$	90.00
5079 Zoom	\$	990.65	\$	1,100.00
5080 Planning Center	\$	2,274.63	\$	2,300.00
5081 CCLI	\$	894.80	\$	900.00
Total 5070 LICENSING	\$	8,554.75	\$	8,822.00
Total 5040 OFFICE EXPENSES	\$	42,380.86	\$	43,122.00
5090 CHURCHWIDE PROPERTY EXPENSES				
5091 Mortgage Principal	\$	58,393.38		
5092 Mortgage Interest	\$	1,640.88		
5093 Insurance	\$	10,317.00	\$	11,000.00
Total 5090 CHURCHWIDE PROPERTY EXPENSES	\$	70,351.26	\$	11,000.00
5100 CHURCHWIDE MINISTRIES				
5102 Back to School Bash	\$	1,243.97		
5104 Celebrate Recovery	\$	15,773.91	\$	15,000.00
5106 Church Family Picnic	\$	609.78		
5108 Community Outreach	\$	360.25		
5112 Podcast	\$	1,170.88	\$	1,200.00
5114 Transfixed Conference	\$	547.88		
5120 WORSHIP				
5121 Worship General Expenses	\$	2,008.13	\$	2,000.00
5122 Communion	\$	708.36	\$	1,000.00
Total 5120 WORSHIP	\$	2,716.49	\$	3,000.00
5141 Pastoral Visitation	\$	188.63	\$	500.00
Total 5100 CHURCHWIDE MINISTRIES	\$	22,611.79	\$	19,700.00
5180 ELDERS BOARD				
5181 Community Care	\$	-	\$	-
5182 Church Information Supper	\$	1,482.61	\$	1,500.00

5184 Elders' Retreat	\$	298.36	\$	300.00
5185 Leadership Development	\$	177.38	\$	5,000.00
5190 General Elders Expense	\$	4,842.54	\$	4,000.00
Total 5180 ELDERS BOARD	\$	6,800.89	\$	10,800.00
Total 5000 CHURCHWIDE EXPENSES	\$	628,868.94	\$	604,775.96
5200 MISSIONS AND DONATIONS				
5201 Missions' Administration	\$	163.00		
5205 United in Missions	\$	4,000.00	\$	12,000.00
5222 Camp Seggie	\$	3,200.00		
Total 5200 MISSIONS AND DONATIONS	\$	7,363.00	\$	12,000.00
5400 CORNWALL SITE EXPENSES				
5401 CORNWALL MINISTRIES	\$	19.55		
5410 CORNWALL NEXT GEN				
5411 (C) Nursery	\$	491.43	\$	1,000.00
5412 (C) Cornerstone Kids	\$	10,331.02	\$	7,600.00
5413 (C) Supermix	\$	609.28	\$	1,260.00
5414 (C) Student Ministries	\$	4,648.99	\$	10,360.00
5415 (C) Teen Classes			\$	400.00
5416 (C) Young Adults	\$	178.03	\$	500.00
5417 (C) Special Events	\$	888.91	\$	1,500.00
5418 (C) Family Outreach	\$	337.07	\$	3,000.00
5419 (C) NG Volunteer Dev/Appreciation	\$	480.92	\$	500.00
Total 5410 CORNWALL NEXT GEN	\$	17,965.65	\$	26,120.00
5440 CORNWALL GENERAL MINISTRY				
5441 (C) PASTORAL VISITATION	\$	751.58	\$	1,000.00
5442 (C) Outreach	\$	695.08	\$	500.00
5443 (C) Hospitality	\$	3,818.59	\$	2,000.00
5444 (C) Christmas Outreach	\$	9,938.36	\$	12,010.71
5445 (C) Small Group/Bible Studies			\$	1,000.00
5446 C Leadership Development	\$	60.00	\$	500.00
5447 (C) Cornerstone Cafe	\$	956.50	\$	3,000.00
Total 5440 CORNWALL GENERAL MINISTRY	\$	16,250.41	\$	20,010.71
5480 (C) Men's Ministry	\$	383.05	\$	2,000.00
5510 CORNWALL WOMEN'S MINISTRIES				
5511 (C) Showers	\$	28.81		
5512 (C) Women's Bible Study	\$	2,827.67		
5514 (C) Women's Retreats	\$	200.00		
5515 (C) Women's Conference	\$	(464.00)		
5516 (C) Women's Book Club	\$	658.35		
5517 (C) Mom's Group	\$	992.60		
5519 (C) Women's Misc	\$	566.50	\$	8,300.00
Total 5510 CORNWALL WOMEN'S MINISTRIES	\$	4,809.93	\$	8,300.00
Total 5401 CORNWALL MINISTRIES	\$	39,428.59	\$	56,430.71
5550 CORNWALL PROPERTY EXPENSES				
5551 (C) Building Maintenance	\$	4,460.00	\$	4,500.00
5552 (C) Decorating	\$	801.96	\$	800.00
5553 (C) Property Grounds	\$	12,955.41	\$	13,000.00

5554 (C) Janitorial Expense	\$	19,142.62	\$	23,400.00
5555 (C) System Maintenance and Security	\$	1,066.97	\$	1,100.00
5558 (C) Waste Disposal	\$	1,594.48	\$	1,800.00
5559 (C) Durable Expenses	\$	13,673.35	\$	3,850.00
5570 CORNWALL UTILITIES				
5571 (C) Electricity	\$	7,433.38	\$	7,900.00
5572 (C) Oil	\$	4,968.55	\$	5,200.00
5573 (C) Phone and Internet	\$	2,565.63	\$	2,600.00
5574 (C) Sewer and Water	\$	1,949.40	\$	2,000.00
Total 5570 CORNWALL UTILITIES	\$	16,916.96	\$	17,700.00
Total 5550 CORNWALL PROPERTY EXPENSES	\$	70,775.97	\$	66,150.00
5580 CORNWALL TECH				
5582 (C) AudioVisual	\$	385.40		
5583 (C) Rentals			\$	1,000.00
5584 (C) New Equipment	\$	126.46	\$	2,550.00
Total 5580 CORNWALL TECH	\$	511.86	\$	3,550.00
Total 5400 CORNWALL SITE EXPENSES	\$	110,716.42	\$	126,130.71
5600 STRATFORD SITE EXPENSES				
5601 STRATFORD MINISTRIES				
5601 (S) NEXT GEN MINISTRIES	\$	247.54		
5611 (S) Nursery	\$	113.68	\$	150.00
5612 (S) Cornerstone Kids	\$	439.61	\$	850.00
5616 (S) Young Adults			\$	400.00
5617 (S) Special Events			\$	300.00
5618 (S) Family Outreach			\$	800.00
Total 5610 (S) NEXT GEN MINISTRIES	\$	553.29	\$	2,500.00
5640 (S) GENERAL MINISTRY				
5641 (S) Pastoral Visitation	\$	526.69	\$	500.00
5642 (S) Community Outreach	\$	765.42	\$	1,500.00
5643 (S) Hospitality	\$	889.26	\$	1,000.00
5644 (S) Christmas Outreach	\$	-	\$	4,000.00
5645 (S) Small Group/Bible Studies	\$	216.67	\$	300.00
Total 5640 (S) GENERAL MINISTRY	\$	2,621.10	\$	7,300.00
5680 (S) Mens Ministry			\$	300.00
5710 (S) Women's Minstry			\$	600.00
Total 5601 STRATFORD MINISTRIES	\$	3,421.93	\$	10,700.00
5750 STRATFORD PROPERTY EXPENSES				
5750 (S) Building Maintenance	\$	11.50		
5751 (S) Building Maintenance	\$	488.69	\$	500.00
5752 (S) Decorations	\$	131.81	\$	200.00
5753 (S) Property Grounds	\$	9,993.16	\$	10,000.00
5754 (S) Janitorial Expense	\$	586.88	\$	650.00
5755 (S) Security & System maintenance	\$	332.35	\$	350.00
5756 (S) Durables			\$	825.00
5758 (S) Waste Disposal	\$	426.00	\$	500.00
5770 STRATFORD UTILITIES				
5771 (S) Electricity	\$	2,122.78	\$	2,400.00
5772 (S) Oil	\$	2,969.38	\$	3,100.00

5773 (S) Phone and Internet	\$	1,234.86	\$	1,300.00
5774 (S) Sewer & Water	\$	2,069.94	\$	2,200.00
Total 5770 STRATFORD UTILITIES	\$	8,396.96	\$	9,000.00
Total 5750 STRATFORD PROPERTY EXPENSES	\$	20,367.35	\$	22,025.00
5780 STRATFORD TECH				
5782 (S) Audio/Visual			\$	1,015.00
Total 5780 STRATFORD TECH	\$	-	\$	1,015.00
Total 5600 STRATFORD SITE EXPENSES	\$	23,789.28	\$	33,740.00
5800 MONTAGUE SITE EXPENSES				
5801 MONTAGUE MINISTRY EXPENSES				
5810 (M) NEXT GEN MINISTRY				
5811 (M) Nursery			\$	300.00
5812 (M) Cornerstone Kids	\$	532.54	\$	500.00
5814 (M) Student Ministries	\$	1,029.84	\$	1,000.00
5817 (M) Special Events			\$	500.00
Total 5810 (M) NEXT GEN MINISTRY	\$	1,562.38	\$	2,300.00
5840 (M) GENERAL MINISTRIES				
5841 (M) Pastoral Visitation	\$	223.32	\$	500.00
5842 (M) Community Outreach	\$	136.24	\$	2,500.00
5843 (M) Hospitality	\$	957.56	\$	1,000.00
5844 (M) Christmas Outreach	\$	4,050.93	\$	-
5845 (M) Small Groups/Bible Studies	\$	282.45	\$	300.00
5846 (M) Leadership Development	\$	236.53	\$	500.00
5860 (M) Office Expenses	\$	602.14	\$	600.00
Total 5840 (M) GENERAL MINISTRIES	\$	6,489.17	\$	5,400.00
5880 (M) Men's Ministry			\$	400.00
5910 (M) WOMEN'S MINISTRY				
5911 (M) Showers	\$	64.46		
5912 (M) Women's Bible Study	\$	(52.48)		
5919 (M) Women's Misc	\$	301.00	\$	1,000.00
Total 5910 (M) WOMEN'S MINISTRY	\$	312.98	\$	1,000.00
Total 5801 MONTAGUE MINISTRY EXPENSES	\$	8,364.53	\$	9,100.00
5950 MONTAGUE PROPERTY EXPENSES				
5951 (M) Building Maintenance	\$	1,424.54	\$	2,000.00
5952 (M) Decorating	\$	37.92	\$	200.00
5953 (M) Property Grounds		2,375.99	\$	2,000.00
5954 (M) Janitorial Supplies	\$	1,065.76	\$	1,000.00
5955 (M) System Maintenance & Security	\$	138.00	\$	150.00
5956 (M) Durables			\$	825.00
5958 (M) Waste Disposal	\$	230.75	\$	250.00
5970 (M) UTILITIES	\$	(5.49)		
5971 (M) Electricity	\$	1,175.97	\$	1,200.00
5972 (M) Oil	\$	2,411.20	\$	2,600.00
5973 (M) Phone & Internet	\$	1,615.12	\$	1,700.00
5974 (M) Sewer & Water	\$	491.35	\$	600.00
Total 5970 (M) UTILITIES	\$	5,688.15	\$	6,100.00
Total 5950 MONTAGUE PROPERTY EXPENSES	\$	10,992.93	\$	12,525.00

5980 MONTAGUE TECH			
5982 (M) Audio/Visual	\$	431.49	\$ 700.00
Total 5980 MONTAGUE TECH	\$	431.49	\$ 700.00
Total 5800 MONTAGUE SITE EXPENSES	\$	19,788.95	\$ 22,325.00
Total Expenses	\$	790,526.59	\$ 798,971.67
Net Operating Income	\$	(13,622.85)	\$ 259.04
Other Expenses			
Reconciliation Discrepancies	\$	(4.90)	
Total Other Expenses	\$	(4.90)	\$ -
Net Other Income	\$	4.90	\$ -
Net Income	\$	(13,617.95)	\$ 259.04