

CORNERSTONE BAPTIST CHURCH ANNUAL REPORT FOR 2021

Operating Budget

For business meeting Feb 19-22		Actuals 2020	Budget 2021	Actuals 2021
Receipts:				
	Unrestricted Offerings	687,386.99	715,000	675,287.79
	GIC interest	25.13	25	0.00
	Federal Summer Jobs	4,021.00		0.00
	Grant	552.67		0.00
	Foundation Rebate	0.00		0.00
	Interest Income	0.00		2,112.91
	Skills PEI	0.00		0.00
	Other	17,422.84	8,000	6,255.75
	Rentals	3,680.00	4,000	4,642.00
Total Receipts		713,088.63	727,025	688,298.45
Internal Funding:				
	Funds transferred from Capital Fund to offset related operating expense	30,000.00	30,000	30,000.00
	Funds transferred from Salary Fund to offset related operating expense	23,400.00	34,400	34,400.00
	Funds transferred from Contingency Fund to offset related operating expense	15,139.75	30,000	13,989.29
Total Available Funding		781,628.38	821,425	766,687.74
Disbursements:				
Churchwide:				
	Ministry	64,688.44	102,185	72,031.94
	Office Administration	31,346.14	34,550	38,441.24
	Payroll	433,380.43	473,135	474,578.00
Property Expenses:				
	Mortgage	65,440.02	66,000	60,034.26
	Durable	13,257.16	3,000	
	Insurance	9,245.00	9,250	10,317.00
	Utilities	30,143.82	35,325	34,015.24
Total Churchwide		647,501.01	723,445	689,417.68
Cornwall Site:				
	Ministry	7,119.72	10,000	12,208.59
	Property	29,865.37	64,075	40,312.12
	Durables (doors, drums, foye electrical, chairs)	9,159.75		13,673.26
Total Cornwall Site		46,144.84	74,075	66,193.97
Montague Site:				
	Ministry	904.90	2,000	3,398.48
	Property	5,968.51	6,000	5,903.24
Total Montague Site		6,873.41	8,000	9,301.72
Stratford Site:				
	Ministry	353.66	4,000	3,421.93
	Property	9,581.99	9,000	11,970.39
	Heat Pump	5,980.00	0	0.00
Total Stratford Site		15,915.65	13,000	15,392.32
Total Disbursements		716,434.91	818,520	780,305.69
Surplus/Deficit		65,193.47	2,905	-13,617.95

page 1				Actuals	Budget	Actuals
Disbursement Details:				2020	2021	2021
Churchwide:						
Ministry:						
Elders' Board:						
		General		2,493.37	2,500	5,140.90
		Hannah's moving expenses		632.51		
		Leadership Development		303.44	1,500	177.38
		Membership Dinners		588.16	600	1,482.61
		Pulpit Supply			750	
		Total Elders' Board		4,017.48	5,350	6,800.89
Churchwide Ministries:						
Community Outreach:						
		Outreach to school parents		124.51		0.00
		Takeout Tuesdays		1,857.49		0.00
		Major Christmas Outreach			30,000	13,989.29
		Alpha		343.84		0.00
		Beautiful You Prom		2,666.92		0.00
		Discipleship Pathway		244.34	2,000	0.00
		Celebrate Recovery		9,515.55	15,000	15,986.43
		Family Picnic				609.78
		Ladies Ministries		727.94	1,000	3,817.33
		Men's ministry		734.46	1,000	383.05
		Mom's group		1,294.56	2,000	992.60
		Outreach				360.25
		Podcast				1,170.88
		Right Now		2,128.61	2,000	1,961.79
		Small Group Ministries		496.32	500	99.92
		Transfixed Conf				547.88
		Variety of Church Activities		354.12	1,000	0.00
		Youth Programming			13,500	
		Cornerstone Kids		9,562.58		6,831.02
		Shine 4 - 9		254.06		0.00
		Supermix456		547.67		609.28
		Student Ministries		3,122.62		4,648.99
		Unassigned ministry dollars			2,000	
		Hospitality		384.39	3,000	
		Total Churchwide Ministries		34,359.98	73,000	52,008.49
Missions & Donations:						
		Mission Admin.		177.11	175	163.00
		Back 2 School Bash		1,205.34		1,243.97
		Camp Seggie		3,200.00	3,200	3,200.00
		Student Bursary Fund		500.00	500	
		Our Daily Bread Ministries			250	
		United in Missions		16,000.00	16,000	4,000.00
		Total Missions & Donations:		21,082.45	20,125	8,606.97
Worship:						
		AudioVisual Rentals		289.21	300	815.67
		CCLI annual license		905.77	910	894.80
		Communion Supplies		553.80	1,000	708.36
		General		1,129.42	1,000	
		Other		2,350.33	500	2,196.76
		Total Worship Other		5,228.53	3,710	4,615.59
		Total Ministry		64,688.44	102,185	72,031.94

page 2			Actuals	Budget	Actuals
Disbursement Details Continued:			2020	2021	2021
	Office Administration:				
	Advertising		515.48	500	31.24
	ADP Payroll Service		1,947.42	2,000	1,930.14
	Banking Fees:		7,556.63	8,000	11,043.47
	Licensing for Pushpay		3,600.00	3,600	3,600.00
	Covid19 supplies		1,964.74	1,000	738.51
	Durable (office)		2,874.13	2,000	1,731.79
	Computer maintenance		296.39	300	0.00
	General Office supplies		4,609.10	8,000	7,807.66
	Late Payment Fees		118.96	150	378.32
	Licensing & Software		4,431.49	5,000	5,698.16
	Photocopier:				
	Lease		1,813.36	2,000	1,778.76
	Printing Costs		1,618.44	2,000	3,703.19
	Total Office Administration		31,346.14	34,550	38,441.24
	Payroll:				
	Staff Salaries		361,235.08	382,821	389,858.52
	Payroll Liabilities		70,178.31	76,304	79,491.93
	Safety First (Workmen's Comp)		132.46	220	25.50
	Continuing Education		1,834.58	13,789	5,202.05
	Total Payroll		433,380.43	473,135	474,578.00
	Property Expenses:				
	Mortgage		65,440.02	66,000	60,034.26
	Durable		13,257.16	3,000	0.00
	Insurance		9,245.00	9,250	10,317.00
	Utilities:				
	Electricity		9,785.32	11,200	10,726.64
	Land Phones & Internet		4,986.39	5,200	5,415.61
	Mobile Phones		3,319.21	3,600	3,013.17
	Oil		8,349.96	11,475	10,349.13
	Water & Sewer		3,702.94	3,850	4,510.69
	Total Utilities		30,143.82	35,325	34,015.24
	Total Property Expenses		118,086.00	113,575	104,366.50
	Total Churchwide Disbursements		647,501.01	723,445	689,417.68

page 3				Actuals	Budget	Actuals
Disbursement Details Continued:				2020	2021	2021
	Cornwall:					
		Ministry:				
			unassigned			19.55
			Christian Education:			
			Check in yearly subscription & labels	1,548.88		
			Cornerstone Kids Supplies	1,027.63		5,385.56
			Nursery	772.46		491.43
			Durables	45.96		
			Hospitality:			3,818.59
			Food	1,545.32		956.50
			Supplies	846.59		
			Cornwall Site Community Development:	488.27		785.38
			Pastoral Visitations:			
			Dana	49.47		114.66
			Hannah	35.15		
			Phil	759.99		636.92
			Worship (site specific)			
			Total Ministry	7,119.72	10,000	12,208.59
			Property:			
			Maintenance:			
			unassigned			
			Audio/Visual(&Rentals)	422.96	500	126.46
			Building	4,926.07	7,170	4,624.22
			Grounds	11,348.62	11,800	12,955.41
			Decorations	290.81	300	801.96
			Janitorial Salary+ Supply	9,590.60	17,275	17,111.13
			Janitorial Supplies	1,621.11	2,000	2,031.49
			Systems Maintenance & Fire	469.20	1,330	1,066.97
			Waste Disposal	1,196.00	1,200	1,594.48
			Contingency		2,000	
			Durables:			
			Audio/Visual		10,000	
			Building		10,500	
			Durable Request:			
			replacing entry doors	9,159.75		7,015.00
			replacing foyer CFL fixtures/plugs			4,290.60
			VB Court			1,304.25
			Drum Kit			1,063.41
			Total Property	39,025.12	64,075	53,985.38
			Total Cornwall Site	46,144.84	74,075	66,193.97
			Montague:			
			Ministry:			
			unassigned		2,000	
			Christian Education:			
			Durables			532.54
			Youth	471.10		1,029.84
			Hospitality	214.05		957.56
			Montague Site Development:	99.60		655.22
			Pastoral Visitation	120.15		223.32

		Worship						
		Total Ministry				904.90	2,000	3,398.48
		Property:						
		Maintenance:						
			unassigned					
			Audio/Visual(&rentals)			125.46		
			Building			1,521.23		1,456.36
			Decorations			50.00		37.92
			Grounds			2,752.44		2,372.31
			Janitorial Supplies			168.47		1,065.76
			Fire Alarm and Maintenance			414.00		138.00
			Waste Disposal			205.00		230.75
		Office				69.15		602.14
		Durables:						
			Audio/Visual					
			Building			559.27		
			Office			103.49		
			Worship					
		Total Property				5,968.51	6,000	5,903.24
		Total Montague				6,873.41	8,000	9,301.72

page 4						Actuals	Budget	Actuals
Disbursement Details Continued:						2020	2021	2021
	Stratford:							
		Ministry:						
			Christian Education:					
				Cornerstone Kids Supplies		130.08		439.61
				Nursery				113.68
			Hospitality:					889.26
				Stratford Site Development		159.07		687.27
				Worship				765.42
				Gordon Pastoral Visitation		64.51		526.69
				Total Ministry		353.66	4,000	3421.93
		Property:						
			Maintenance:					
				Unassigned			9,000	11.50
				Audio/Visual		177.27		
				Building		5,214.38		488.69
				Decorations		79.24		131.81
				Grounds		457.42		9,993.16
				Janitorial Contract		2,033.03		
				Janitorial Supplies		170.86		586.88
				System Maintenance		588.80		332.35
				Waste Disposal		392.92		426.00
			Durables:					
				Christian Education		146.87		
				Kitchen		321.20		
				Durable Request: Heat pumps		5,980.00		
				Total Property		15,561.99	9,000	11,970.39
				Total Stratford		15,915.65	13,000	15,392.32
				Total Disbursements		716,434.91	818,520	780,305.69